

Mitteilung an alle Anteilseigner der Edmond de Rothschild Bond Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU1161527038	Edmond de Rothschild Bond Allocation - A CAP
LU1426148802	Edmond de Rothschild Bond Allocation - A CHF (H) CAP
LU1781816704	Edmond de Rothschild Bond Allocation - CR CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

Edmond de Rothschild Fund

société d'investissement à capital variable organised under the form of *a société anonyme*

4 Rue Robert Stumper

L-2557 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg B76441

(the **Company**)

NOTICE TO THE SHAREHOLDERS OF

EDMOND DE ROTHSCHILD FUND – BOND ALLOCATION

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Terms not defined herein shall have the meaning ascribed to them in the prospectus of the Company (the **Prospectus**).*

Dear Shareholder,

We write to you in your capacity as shareholder of Edmond de Rothschild Fund – Bond Allocation (the **Sub-Fund**) to inform you that the Board intends to replace the performance fee calculation model for the relevant classes of the Sub-Fund that are subject to performance fee in order to comply with the ESMA guidelines on performance fees as from 1 October 2021 (the **Change of Performance Model**), so that it will then follow the following model:

Outperformance fee (Outperformance Model 2)

Performance fees are payable to the Management Company in accordance with the following procedures:

Benchmark index: The Benchmark Index for each Class or Sub Class of each Sub Fund is specified in the relevant section of each Sub fund Data Sheet.

The performance fee is calculated by comparing the Sub-fund's share performance with that of an indexed reference asset. The indexed reference asset reproduces the performance of the benchmark index, adjusted for subscriptions, redemptions and, where applicable, dividends.

The excess performance is calculated net of all costs.

When the share outperforms its benchmark index, a provision will be applied to its outperformance, at a rate specified in each Sub fund Data Sheet.

A performance fee may be charged in the event that the absolute performance of the share over its reference period is negative, provided that the performance of such share outperforms the benchmark index over the same reference period.

A provision for performance fees will be made each time the net asset value is calculated.

When shares are redeemed, the Management Company receives the portion of the performance fee corresponding to the shares redeemed.

In the event of under-performance, the performance fee provision will be reduced by reversing the provision. The reversal cannot be more than the provision.

*The reference period for calculating the performance fee will end at the date specified in each Sub fund Data Sheet (the **Reference Period**).*

This performance fee is payable annually after the last net asset value for the Reference Period is calculated.

The Reference Period is a minimum of one year. The first Reference Period shall run from the date of creation of the share to the end date of the first reference period as disclosed in the relevant Data Sheet, ensuring compliance with the minimum term of one year.

At the end of the Reference Period, if the performance of the share is less than that of its benchmark index over the Reference Period, the fee will not be paid and the Reference Period will be extended by one year. The Reference Period may be extended four times.

At the end of a Reference Period of five years or more, if the performance of the share is less than that of its benchmark index, the Reference Period shall not be extended. A new Reference Period shall then be established, beginning at the end of the previous Reference Period.

At the end of a Reference Period:

- *If the difference between the NAV of the share and its Target NAV is positive, a performance fee will be charged. This NAV becomes the new reference NAV;*
- *If the difference between the NAV of the share and its Target NAV is negative, a performance fee will not be charged and:*
 - *if the share has a reference period of less than five years, it will be extended by one year. The reference NAV then remains unchanged.*
 - *when the reference period is five years or more, this will end and the NAV at the end of this reference period will become its new reference NAV.*

Calculation method

Amount of provision = MAX (0; NAV(t) – Target NAV(t)) x performance fee rate

NAV (t): net asset value as at date t

Reference NAV: last net asset value of the previous reference period

Reference Date: date of reference NAV

Target NAV(t) = Reference NAV x (benchmark index value on date t/benchmark index value on the Reference Date) adjusted for subscriptions, redemptions and dividends.

The Board considers the Change of Performance Model to be material changes to the Prospectus.

If you do not agree with the Change of Performance Model, you may redeem your shares free of charge during a period of one month starting on 31 August 2021 and ending on 30 September 2021 (the "Redemption Notice Period"). Redemptions during the Redemption Notice Period will be subject to the provisions of the Prospectus, but no redemption charge or fee will be payable.

The Change of Performance Model described above will be effective as of **1 October 2021** (on the basis of the net asset value determined as of **1 October 2021** and calculated on **2 October 2021**).

A revised version of the Prospectus including all changes is made available to investors free of charge upon request. The new visa-stamped Prospectus will be made available to investors free of charge from the Company upon request.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the District of Luxembourg-City shall have exclusive jurisdiction in respect of any dispute arising out of this letter.

Luxembourg, 30 August 2021

Yours sincerely,

The Board